

FINANCIAL STATEMENTS OF

**ASSOCIATION POUR LE DÉVELOPPEMENT
JEUNESSE DE LOYOLA**

December 31, 2018

(UNAUDITED)

NOTICE TO READER

On the basis of the information provided by management, we have compiled the statement of financial position of Association Pour le Développement Jeunesse de Loyola as at December 31, 2017 and the Statement of Operations and General Fund Net Assets for the year then ended.

We have not performed an audit or review engagement in respect of these Financial Statements and accordingly, we express no assurance thereon.

Readers are cautioned that these Statements may not be appropriate for their purposes.

Gallay Schwartz Miller LLP

GALLAY SCHWARTZ MILLER LLP
Chartered Professional Accountants

Brahm R. Gallay

Brahm R. Gallay, CPA, CA

Montreal, Quebec
April 5, 2019

ASSOCIATION POUR LE DEVELOPPEMENT JEUNESSE DE LOYOLA

STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2018
(Unaudited - See Notice to Reader)

	2018	2017
	\$	\$
ASSETS		
Cash	22,393	38,116
Accounts receivable	22,998	1,375
	45,391	39,491
LIABILITIES		
Wages and levies payable	5,868	2,852
NET ASSETS		
General fund net assets	39,523	36,639
	45,391	39,491

APPROVED BY THE BOARD


Director

ASSOCIATION POUR LE DEVELOPPEMENT JEUNESSE DE LOYOLA

STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2018
(Unaudited - See Notice to Reader)

	2018	2017
	\$	\$
REVENUES		
City of Montreal Loisirs	63,904	63,428
City of Montreal - MESS	-	3,000
City of Montreal - Discretionary	-	1,300
City of Montreal - PMI	-	5,000
Equipment fund	-	700
TOTAL CITY OF MONTREAL	63,904	73,428
CSDM	39,583	35,703
Fondation Grand Montreal	-	15,000
Programs and memberships	11,952	10,390
Sponsorships and grants	45,120	43,106
Donations	708	758
	161,267	178,385
EXPENSES		
Wages and payroll levies	123,138	127,336
Occasional help	11,370	17,055
Program supplies and activities	16,364	25,655
Insurance	1,160	-
Professional fees	1,725	1,725
Advertising	1,093	526
Bank charges	729	747
Repairs and maintenance	51	28
Office expenses	1,885	5,921
Training courses	737	1,658
Taxes and permits	131	276
	158,383	180,927
NET INCOME (DEFICIENCY) FROM OPERATIONS	2,884	(2,542)
GENERAL FUND BALANCE - beginning of year	36,639	39,181
GENERAL FUND BALANCE - END OF YEAR	39,523	36,639